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PRICES



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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-April were lower compared with the entire month of March. The hog price at \$39.10 per cwt. was down \$1.80 from last month but up 50 cents from last year. The price for cows at \$42.20 per cwt was down \$3.50 from the previous month but \$1.80 more than the previous year. Steers and heifers at \$84.40 per cwt, were down \$2.90 from a month earlier and \$1.50 higher than April 2000. Calves at \$109.00 per cwt were down \$3.00 and \$5.00 from last month and last year, respectively.

The Florida milk price estimates for April averaged \$17.40 per cwt, 70 cents higher than a month earlier, and \$2.40 more than the previous year. The commercial broiler price at 37.0 cents per pound was 1.0 cent less than last month but 2.0 cents more than April 2000. Table eggs at 50.0 cents per dozen, 2.0 cents lower than a month earlier but 7.0 cents above the previous year.

US PRICE INDEXES

The Preliminary All Farm Products Index of Prices Received in April was 107 based on 1990-92=100, up 4 points (3.9 percent) from the March Index. Higher prices for strawberries, milk, oranges, and hay were partially offset by lower prices for tomatoes, broilers, soybeans, and corn. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Higher seasonal

marketings of cattle, milk, cucumbers, and broilers were partially offset by lower marketings of soybeans, corn, cotton, and hogs.

Compared with April 2000, the All Farm Products Index was 7 points (7.0 percent) higher. Price increases from April 2000 for milk, strawberries, cattle, and broilers were partially offset by lower prices for lettuce, soybeans, corn, and tomatoes.

PRICES PAID INDEX UNCHANGED

The April Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 124 percent of the 1990-92 average. The Index was up 1 point from March (0.8 percent) and 5 points (4.2 percent) above April 2000. Higher prices in April for feeder cattle, hay and forages, feeder pigs, and self-propelled machinery more than offset lower prices for feed grains, nitrogen fertilizers, insecticides, and gasoline.

INDEX SUMMARY TABLE

Index 1990-92=100	2000		2001	
	Mar	Apr	Mar	Apr
Prices Received	93	96	100	104
Prices Paid	119	119	124	124
Ratio ^{1/}	78	81	81	84

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		April 2000	March 2001	April 2001	April 2000	March 2001	April 2001
Meat animals:							
Hogs	\$ per cwt	38.60	40.90	39.10	47.40	46.00	46.70
Cows	\$ per cwt	40.40	45.70	42.20	39.80	42.30	42.70
Steers & heifers	\$ per cwt	85.90	87.30	84.40	75.20	80.50	80.70
Calves	\$ per cwt	114.00	112.00	109.00	111.00	112.00	113.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	15.00	16.70	17.40	11.90	13.90	14.40
Poultry:							
Com'l broilers	Cents per lb.	35.0	38.0	37.0	34.0	40.0	39.0
Table eggs	Cents per doz.	43.0	52.0	50.0	47.6	51.8	49.2
Citrus, on tree:							
Oranges	\$ per box	4.49	2.71	3.75	4.36	4.13	5.02
Grapefruit	\$ per box	3.32	1.50	1.27	3.31	1.53	1.36
Tangerines	\$ per box	7.30	9.28	12.16	7.62	10.95	10.98
Field crops:							
Potatoes	\$ per cwt	16.00	27.60	14.70	6.46	5.56	5.47
Hay, baled	\$ per ton	**	**	**	78.20	87.20	94.80
Tobacco, Type 11-37	Cents per lb.	**	**	**	157.0	169.5	138.0
Peanuts	Cents per lb.	**	**	**	**	**	**
Corn*	\$ per bu.				2.03	1.95	1.91
Oats*	\$ per bu.				1.35	1.24	1.29
Cotton*	Cents per lb.				45.4	43.2	43.6
Sorghum*	\$ per cwt				3.24	3.29	3.34
Soybeans*	\$ per bu.				5.00	4.39	4.18
Wheat, Winter*	\$ per bu.				2.32	2.85	2.79

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The April Index was 106, up 8.2 percent from March and 3.9 percent above April 2000. From March, Index increases for fruits and nuts, and cotton more than offset Index decreases for tobacco, vegetables, and oil-bearing crops.

FOOD GRAINS: The April Index, at 91, was down 1.1 percent from the previous month but 7.1 percent above April 2000. The April all wheat price, at \$2.84 per bushel, was down 3 cents from March but 27 cents above April 2000.

FEED GRAINS & HAY: The April Index, at 90, was unchanged from last month but 1.1 percent below April 2000. The corn price, at \$1.91 per bushel, was down 4 cents from last month and 12 cents below April 2000. The all hay price, at \$94.80 per ton, was \$7.60 above March and \$16.60 above last April. Grain sorghum, at \$3.34 per cwt, was up 5 cents from March and 10 cents above April last year.

OIL-BEARING CROPS: The April Index, at 75, was down 3.8 percent from March and 16 percent below April 2000. The soybean price, at \$4.18 per bushel, decreased 21 cents from March and was 82 cents below April 2000.

POTATOES AND DRY BEANS: The April Index, at 92, was 1.1 percent below last month but 13 percent below April 2000. The all potato price, at \$5.47 per cwt, was down 9 cents from the previous month and 99 cents below last April. A seasonal upward price trend since November was interrupted by a shift from winter to spring potatoes. The dry edible bean price, at \$15.50 per cwt, was 50 cents above last month but 20 cents below April 2000.

COTTON: The April Index, at 72, was up 1.4 percent from March but 4.0 percent below April 2000. The April price, at 43.6 cents per pound, was up 0.4 cents from the previous month but 1.8 cents below last April.

FRUIT AND NUTS: The April fruit and nut Index, at 140, was up 46 percent from the previous month and 43 percent above April 2000. Strawberry prices jumped as California, the only major

supplier, experienced adverse weather and increased holiday demand. Fresh California orange prices have increased with strong domestic and export demand. Processed prices in Florida increased due to higher pounds solids.

COMMERCIAL VEGETABLES: The April Index, at 133, was 3.6 percent below last month and 2.2 percent lower than April 2000. Tomato prices dropped as supplies rebounded in Florida.

LIVESTOCK AND PRODUCTS: The April Index, at 109, was up 0.9 percent from last month and up 11 percent from April 2000. Compared with a year ago, prices were higher for all milk, broilers, cattle, eggs, and calves, but lower for hogs and turkeys.

MEAT ANIMALS: The April Index, at 104 was up 1.0 percent from last month and 5.1 percent from a year ago. The April hog price was \$46.70 per cwt, up 70 cents from March but down 70 cents from year ago. March hog slaughter was up 10 percent from last month. The April beef cattle price of \$76.50 was up 20 cents from last month and \$5.20 from April 2000. March cattle slaughter was up 13 percent from February.

DAIRY PRODUCTS: The April Index, at 110, was up 3.8 percent from March and 21 percent from April 2000. The April all milk price, at \$14.40 per cwt, was up 50 cents from March and \$2.50 from last year. April prices increased for both fluid and manufacturing grade milk. Cheese prices increased the first two weeks of April.

POULTRY AND EGGS: The April Index, at 116, was down 2.5 percent from March, but 9.4 percent above a year ago. The April broiler price, at 39.0 cents per pound, was down 1.0 cent from March. Domestic demand was weak for heavier weights while export demand remains strong. Supplies have moderated. Market egg prices decreased 2.6 cents to 49.2 cents per dozen, with ample supplies and weaker demand following Easter. Turkey prices increased 0.7 cents to 37.8 cents per pound. Demand was light to moderate with adequate supplies.

Prices received for Selected Agricultural Commodities, by months,
United States, 1999 and 2000

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}
Dollars per bushel					Dollars per cwt					
Jan	2.51	2.85	1.91	1.98	4.62	4.68	67.80	74.80	36.80	37.20
Feb	2.54	2.83	1.98	1.96	4.79	4.46	67.60	74.80	39.90	39.10
Mar	2.59	2.87	2.03	1.95	4.91	4.39	69.80	76.30	41.70	46.00
Apr	2.57	2.84	2.03	1.91	5.00	4.18	71.30	76.50	47.40	46.70
May	2.59		2.11		5.19		69.40		48.30	
Jun	2.50		1.91		4.93		68.50		48.90	
Jul	2.32		1.64		4.53		67.50		48.30	
Aug	2.41		1.52		4.45		65.50		43.80	
Sep	2.44		1.61		4.57		65.30		41.60	
Oct	2.68		1.74		4.45		66.70		41.40	
Nov	2.83		1.86		4.55		69.10		36.80	
Dec	2.87		1.97		4.78		71.90		39.80	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.